

June, 2006

Dear Customers

NAGANO KEIKI CO., LTD.

Sales of Ashcroft products

First, we would like to express our appreciation for your continued business.

This month, NKS acquired 100% share of Ashcroft Holdings, Inc. Ashcroft Holdings, Inc. was established due to the transfer of a gauge business from Dresser Inc., which has been NKS's partner in a joint venture company for many years. Ashcroft Holdings, Inc. is now NKS's subsidiary company.

This acquisition allows us to complete global network which consists of manufacturing/sales locations of both NKS and Ashcroft Holdings, Inc.. It also allows mutually reinforced engineering and service in numerous areas.

We would like to inform that NKS is now capable of offering Ashcroft brand products in Japan.

If you wish to order Ashcroft products, please contact our sales office.