



May 31, 2006

To whom it may concerned:

Company name : NAGANO KEIKI CO., LTD.
(hereinafter referred to as "NKS")
Function and name of director : Shigeru Miyashita,
President and Representative Director
(Second Section of the Tokyo Stock Exchange ; Code No. 7715)
Contact person: Masahiro Mashima,
Board Director,
Manager,
Management Planning
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Information regarding the acquisition of shares and the modification of financial forecast due to the acquisition

In the document, "Information regarding acquisition (affiliation) of shares of Ashcroft Holdings, Inc." issued on March 31, 2006, we informed that NKS was going to acquire the shares of Ashcroft Holdings, Inc. and to **completely** affiliate the company on the planned date, May 30, 2006. We would now like to inform that the acquisition has taken place as of May 30, 2006 (US time).

As the result of this acquisition, NKS's consolidated financial forecast (announced on May 11, 2006) has been modified as shown below.

There is no modification on non-consolidated financial forecast.

Description

1. Modification on figures of interim consolidated financial forecast (April 01, 2006 to March 31, 2007)

(Unit : 1 million JPY)

	Sales	Pretax recurring profits	Current net income
Forecast announced last time (A)	12,000	870	480
Modified forecast for this time (B)	13,030	900	500
Change (B-A)	1,030	30	20
Rate of change (%)	8.5%	3.4%	4.2%
(Reference) Financial result of the last term (Interim result of March 2006)	11,527	912	629

2. Modification on figures of full-year consolidated financial forecast (April 01, 2006 to March 31, 2007)

(Unit : 1 million JPY)

	Sales	Pretax recurring profits	Current net profit
Forecast announced last time (A)	25,800	1,990	1,090
Modified forecast for this time (B)	33,000	2,200	1,226
Change (B-A)	7,200	210	136
Rate of change (%)	27.9%	10.6%	12.5%
(Reference) Financial result of the last term (Interim result of March 2006)	23,404	1,752	1,140

3. Cause of modification

As described above, due to the acquisition of shares of Ashcroft Holdings, Inc., the company becomes a part of consolidation.

4. Profile of Ashcroft Holdings, Inc.

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|---|---|
| (1) Company name | Ashcroft Holdings, Inc. |
| (2) Director (Chairman) | Shigeru Miyashita |
| (3) Representative | John McKenna |
| (4) Location | 250 East Main St. Stratford, CT 06614, USA |
| (5) Established | August 22, 2005 |
| (6) Key business contents | Manufacturing and sales of pressure gauges, thermometers and pressure sensors |
| (7) Account end | December 31 |
| (8) Number of employees | About 900 |
| (9) Main locations of business | United States, Brazil, Germany, etc |
| (10) Capital | 17,500,000 USD |
| (11) Number of capital stock issued | 100 |
| (12) Shareowner | NAGANO KEIKI CO., LTD. |
| (13) Financial forecast (Estimated figures from June 2006 to December 2006) | |

(Unit : 1 million JPY)

Item	Amount
Sales	7,200
Pretax recurring profits	210
Current net income	136

- The period for the consolidated financial forecast is 7 months.
- In the figure of the pretax recurring profits, we have taken various impacts into account. i.e. Impacts from temporally increase of various expenses such as for global network construction, review of product system, various activities regarding the affiliation, audit, and depreciation expenses of consolidated adjustment account.

5. Future prospects

- The cooperation with Ashcroft Holdings, Inc., allows NKS to establish a global network (technical support services) of manufacturing and sales locations and it enhances our mutual global strategies.
- Both companies have long experience and high capability in technology and development. Thus exchanging these capabilities leads to comprehensive enhancement of both companies.
- Reviewing both companys' product families allows them to share parts and thus cost reduction benefits are expected.
- Establishment of automotive pressure sensor manufacturing locations in North America, which has been proceeded by NKS can be realized.

6. Change of company name

Ashcroft Holdings, Inc. has changed its company name to AN Holdings, Inc.(Ashcroft Naganokeiki Holdings, Inc.) as of May 30 (US time).

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